

## Message Text

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65

ORIGIN XMB-04

INFO OCT-01 NEA-10 ISO-00 EB-07 COME-00 OPIC-06 AID-05

TRSE-00 FRB-01 OMB-01 CIAE-00 INR-07 NSAE-00 SP-02

L-03 /047 R

DRAFTED BY XMB/RSLYNCH:ML

APPROVED BY RANDOLPH.SWART

XMB:JOHN D.BIERMAN

NEA/AFN DONALD L.JAMIESON(INFO)

----- 014077

R 182317Z FEB 76

FM SECSTATE WASHDC

TO AMEMBASSY ALGIERS

UNCLAS STATE 039212

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: EXIMBANK BANK GUARANTEE OF COVER SALE OF SULLAIR  
AIR COMPRESSORS AND MOTORIZED WHEEL LOADERS TO SONAREM,  
ALGIERS, ALGERIA

ON FEBRUARY 12, 1976, EXIMBANK SENT THE FOLLOWING TELEX TO  
BANQUE ALGERIENNE DE DEVELOPPEMENT:

QUOTE: THE BOARD OF DIRECTORS OF EXIMBANK APPROVED 2/9/76  
THE FOLLOWING TRANSACTION SUBJECT TO YOUR CONCURRENCE:

PRODUCTS: SULLAIR AIR COMPRESSORS AND MOTORIZED WHEEL LOADERS

PURCHASER: SOCIETE NATIONALE DE RECHERCHE Y EXPLOITATION  
MINIERE (SONAREM), ALGIERS, ALGERIA

EXPORTER: MEC-REP COMPANY, INC., LIVONIA, MICHIGAN

CONTRACT PRICE: DOLS 2,230,000

CASH PAYMENT: DOLS 223,000

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FINANCED PORTION: DOLS 2,007,000

EXPORTER RETENTION: DOLS 200,700

EXIMBANK PRINCIPAL LIABILITY: DOLS 1,806,300

TERMS: 10 SEMIANNUAL AT PRIME PLUS 1 3/4 PCT FLOATING

BEGINNING SIX MONTHS FROM DATE OF NOTE(S)

GUARANTOR: BANQUE ALGERIENNE DE DEVELOPPEMENT (BAD). ALGIERS,  
ALGERIA

WE WOULD APPRECIATE YOUR DETERMINATION IF THIS TRANSACTION  
IS DESIRABLE FOR THE ECONOMIC DEVELOPMENT OF ALGERIA. IF  
NO REPLY IS RECEIVED FROM YOU BY FEBRUARY 29,1976, EXIMBANK  
WILL PROMPTLY ISSUE AN AUTHORIZATION TO THE EXPORTER. UNQUOE  
INGERSOLL

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 18 FEB 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976STATE039212  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** ML  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760061-0739  
**From:** STATE  
**Handling Restrictions:** n/a  
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**Line Count:** 75  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN XMB  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ullricre  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 20 JUL 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <20 JUL 2004 by oatisao>; APPROVED <31 AUG 2004 by ullricre>  
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**Review Referrals:** n/a  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIMBANK BANK GUARANTEE OF COVER SALE OF SULLAIR AIR COMPRESSORS AND MOTORIZED WHEEL LOADERS TO SONAREM  
**TAGS:** BPRO  
**To:** ALGIERS  
**Type:** TE  
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